

FISCAL IMPACT STATEMENT ON BILL NO. **S.484**

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TO: The Honorable John E. Courson, Chairman, Senate Education Committee  
FROM: Office of State Budget, Budget and Control Board  
ANALYSTS: Bryce Wilson  
DATE: April 9, 2007 SBD: 2007308

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AUTHOR: Senator Fair PRIMARY CODE CITE: 59-113-50  
SUBJECT: Independent Institution of Higher Learning - Tuition Grants

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill would amend the Code of Laws so as to make bachelor's level institutions chartered before 1962 whose major campus and headquarters are located within South Carolina eligible to receive tuition grants.

**EXPLANATION OF IMPACT:**

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. Since Tuition Grants divides the amount appropriated for the program equally among eligible recipients, this Bill by increasing the number of eligible recipients would reduce maximum grant award from \$3,100 to \$2,900. The cost to keep the award at the current level would be \$2,480,000 (800 eligible students x \$3,100).

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget